

TEXAS TRANSPORTATION COMMISSION

ALL Counties

MINUTE ORDER

Page 1 of 2

ALL Districts

Pursuant to Minute Order 108947, dated June 27, 2002, the Texas Transportation Commission (commission) approved an "Indenture of Trust" dated as of July 15, 2002, and supplemental indentures, securing the commission's toll revenue bonds to finance and refinance a portion of the costs of the Central Texas Turnpike System pursuant to which Indenture of Trust and supplemental indentures the commission authorized a "Chief Financial Officer," including the chief financial officer and the director of project finance, debt and strategic contracts division of the department, to take actions on behalf of the commission in the issuance of bonds and other obligations.

Pursuant to Minute Order 110081, dated May 4, 2005, the commission approved a "Master Resolution Establishing the Texas Transportation Commission Mobility Fund Revenue Financing Program," as subsequently amended by the first amendment, second amendment and third amendment (master resolution), to establish a revenue financing program pursuant to which master resolution and supplemental resolutions the commission authorized certain "Department Representatives," including the chief financial officer and the director of project finance, debt and strategic contracts division of the department, to take actions on behalf of the commission in the issuance of bonds and other obligations.

Pursuant to Minute Order 110472, dated March 30, 2006, the commission approved a "Master Resolution Establishing a Financing Program for Bonds, Other Public Securities and Credit Agreements Secured by and Payable from Revenue Deposited to the Credit of the State Highway Fund," as subsequently amended and restated (master resolution), to establish a revenue financing program pursuant to which master resolution and supplemental resolutions the commission authorized certain "Department Representatives," including the chief financial officer and the director of project finance, debt and strategic contracts division of the department, to take actions on behalf of the commission in the issuance of bonds and other obligations.

Pursuant to Minute Order 112100, dated January 28, 2010, the commission approved a "Master Resolution Establishing the Texas Transportation Commission Highway Improvement General Obligation Financing Program" (master resolution) to establish a general obligation financing program pursuant to which master resolution and supplemental resolutions the commission authorized certain "Department Representatives," including the chief financial officer and the director of project finance, debt and strategic contracts division of the department, to take actions on behalf of the commission in the issuance of bonds and other obligations.

Pursuant to Minute Order 114424, dated November 19, 2015, the commission approved a "Trust Agreement" dated as of November 1, 2016, and "First Supplemental Agreement securing the TIFIA Loan Agreement Between Texas Transportation Commission and the United States Department of Transportation" and Note to finance a portion of the costs of the I-35E Managed Lanes Project, pursuant to which Trust Agreement and First Supplemental Agreement the commission authorized certain "Department Representatives," including the chief financial officer and the director of project finance, debt and strategic contracts division of the department, to take actions on behalf of the commission in the issuance of bonds and other obligations.

Pursuant to Minute Order 115393, dated December 13, 2018, the commission approved a "Master Trust Agreement" dated February 1, 2019, and First Supplemental Agreement (trust agreement) to finance a portion of the cost of the construction, operation and maintenance of the SH 249 Toll Revenue System, pursuant to which the commission authorized certain "Department Representatives," including

TEXAS TRANSPORTATION COMMISSION

ALL Counties

MINUTE ORDER

Page 2 of 2

ALL Districts

the chief financial officer and the director of project finance, debt and strategic contracts division of the department, to take actions on behalf of the commission in the issuance of bonds and other obligations.

Pursuant to the commission's trust agreements, master resolutions and supplements thereto listed above, the commission is required to make disclosure filings, provide audited financial statements, and from time to time to file various reports including continuing disclosure reports which are time sensitive due to market and other considerations.

The commission wishes to delegate authority to the "Department Representatives" and "Chief Financial Officers," respectively, as designated in each of the commission's various trust agreements, master resolutions and supplements thereto listed above, to act on behalf of the commission to make all disclosure filings and submit reports in relation to the commission's outstanding debt obligations, including, as applicable, periodic construction reports; inspection reports; traffic, revenue, and operating reports; and continuing disclosure reports.

IT IS THEREFORE ORDERED by the commission that it delegates authority to the "Department Representatives" and "Chief Financial Officers" designated in each of the commission's various trust agreements, master resolutions and supplements thereto listed above, to act on behalf of the commission to make all disclosure filings and submit reports in relation to the commission's outstanding debt obligations, including periodic construction reports; inspection reports; traffic, revenue, and operating reports; and continuing disclosure reports, without further action by the commission.

Submitted and reviewed by:

DocuSigned by:

Benjamin H. Asher

E40115FC36E4474...

Director, Project Finance, Debt and
Strategic Contracts Division

Recommended by:

DocuSigned by:

James H. Bass

A36629BA547D4BD...

Executive Director

115794 July 30, 2020

Minute	Date
Number	Passed